

## IAC/InterActiveCorp United Kingdom Tax Policy

as of 20 December 2018

The below policy is intended to cover all UK legal entities under the common ownership of IAC/InterActiveCorp (“IAC”). Our tax policy is comprised of five key components:

### 1. *Commitment to compliance*

We are committed to compliance with applicable tax laws and practice in the UK. Compliance for IAC means paying an appropriate amount of tax under applicable laws in applicable jurisdictions and in a manner that is consistent with legally required timelines. It also involves disclosing appropriate facts and circumstances to HM Revenue and Customs (“HMRC”), the UK tax authority, and claiming tax reliefs and credits where available.

### 2. *Effective risk management*

Given the large scale of our business in terms of revenue earned, jurisdictions served, and legal entities managed, we have many tax obligations that arise across the world. Risks will inevitably arise from time to time in relation to the interpretation of complex tax laws, future changes of existing laws and the nature of our tax and compliance arrangements globally. We actively seek to identify, evaluate, monitor and manage these risks to ensure that they remain in line with our business objectives. We manage risk by: maintaining dialogue with our external tax advisors who notify us of law changes and potential impact, monitoring business activities and revenues, and attending international tax conferences where new law changes are discussed. In the case where there is significant uncertainty or complexity related to a risk or a change in law, we routinely engage external advice from tax and legal professionals to assist in our management of our global tax obligations.

### 3. *Strong corporate governance procedures*

As a publicly-traded company on the NASDAQ, IAC, under the supervision of its Board of Directors, maintains appropriate internal controls and corporate policies that aim to: guard against fraud, maintain proper corporate reporting and tax management and obtain appropriate corporate approvals. Compliance with applicable laws, rules and regulations is an important component of IAC’s ethical standards. All employees, including those of our subsidiaries, are instructed to comply with applicable laws, rules and regulations, and internal systems and policies. Although not all employees are expected to know the details of all applicable laws, it is important to provide our employees with enough information to help them determine when to seek advice from supervisors, managers, the legal department or other appropriate personnel. Employees are instructed to immediately report any suspected or actual violations of any applicable laws, rules or regulations to their immediate supervisor or the legal department.

### 4. *Responsible attitude toward arranging tax affairs*

In structuring our global business activities we consider, among other factors, the applicable tax laws of the countries in which we operate, with the aim to maximize shareholder value. For example, we often look to minimize situations where double taxation could occur (*i.e.*, taxation of the same income in two

different jurisdictions). We aim to structure our businesses and acquisitions in a manner that prioritizes commercial and economic substance and supports our corporate brand reputation and larger business goals. We do not pursue structures that are contrived or non-substantive in nature.

5. *Constructive approach to engaging with HMRC*

When communicating with HMRC, whether it be through official correspondence, tax returns, or by other means, we seek to do so with honesty, transparency, and integrity. Whenever possible, we strive to correspond with HMRC on a real-time basis. We work hard to take tax positions on global matters that would support the positive reputation of IAC and our subsidiaries and our brand name[s]/products. However, to the extent we disagree with a ruling of a tax authority, we are prepared to litigate, but only after first seeking to resolve such disputed matters through transparent dialogue with the applicable authority.

This policy was approved by the following IAC officers: Chief Executive Officer, Chief Financial Officer, General Counsel, Chief Accounting Officer, and SVP of Tax.

The publication of this statement is regarded as complying with Part 2 of Sch. 19 FA 2016.